

# **CORONAVIRUS: Disaster Response and Readiness Update: 3/16/20**

## **ACTIVATED FLORIDA SMALL BUSINESS EMERGENCY BRIDGE LOAN**

Today, **Governor Ron DeSantis announced** the activation of the **Florida Small Business Emergency Bridge Loan Program** to support small businesses impacted by COVID-19. The bridge loan program provides short-term, interest-free loans to small businesses that experienced economic injury from COVID-19.

The application period opens tomorrow, March 17, 2020 and runs through May 8, 2020. Basic information include

### **Applicant:**

Loans will only be made to an individual or individuals who own, individually or collectively, at least 51% of an Eligible Business. The Eligible Business owners must serve as guarantor for the loan and only one loan may be made per Eligible Business.

### **Amount (Max):**

Businesses with less than two (2) employees: \$25,000 per Business Max  
Business with two (2) to 100 Employees: \$50,000 per Business Max  
(loans of up to \$100,000 may be made in special cases)

### **Terms:**

All loans will be due one (1) year from the date of the promissory note

### **Interest:**

Loans are interest free for the term (1 year) of the loan  
HQ will be hosting via Zoom a Florida Small Business Emergency Bridge Loan Briefing on Tuesday, March 17, 2020. All are welcome to attend.

### **Florida Small Business Emergency Bridge Loan Briefing and Overview**

Tuesday, March 17, 2020  
12:00 PM CT / 1:00 PM ET

Join Zoom Meeting

<https://zoom.us/j/692123666>

Meeting ID: 692 123 666

One tap mobile

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The application form and additional details can be found at [FloridaDisasterLoan.org](https://FloridaDisasterLoan.org).

